

**Required Report:** Required - Public Distribution

**Date:** September 02, 2022

**Report Number:** TH2022-0058

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

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**Report Highlights:**

Rice export prices remain unchanged as the further weakening of the Thai baht offset increased domestic rice prices.

## Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),  
Week ending August 30, 2022**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
<b>F WR 100 B</b>	853	-	-	805	845	812	-	829	829
<b>WR 100 B</b>	413	-	421	419	426	412	455	424	424
<b>PB 100%</b>	405	-	423	416	426	411	443	421	421
<b>PB 5%</b>	394	-	418	411	421	406	438	415	415
<b>WR 5%</b>	405	-	415	414	416	403	450	417	417
<b>WR 10%</b>	400	-	-	409	411	398	-	405	405
<b>WR 15%</b>	397	-	-	406	406	395	-	401	401
<b>WR 25%</b>	396	-	-	-	404	393	-	398	398
<b>WR 35%</b>	-	-	-	-	-	-	-	-	-
<b>A1 SUP</b>	-	-	-	-	-	-	-	-	-
<b>A1 SPEC</b>	-	-	-	-	-	-	-	-	-

Exchange rate: 36.29 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of all grades of rice remain unchanged from the previous week, even though the Thai baht further weakened to 36.29 baht/\$1.00 from the previous week's exchange rate of 35.93 baht/\$1.00. Demand for Thai rice was steady with new inquiries from Iraq for white rice. Strong export demand put upward pressure on farm-gate prices of white rice, which rose to 9,001 – 9,167 baht per metric ton (\$248-\$253/MT), up 21 percent from last year.

## Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for August 15 – 21, 2022, totaled 143,458 metric tons, up 7,483 metric tons from the previous week and down 1,444 metric tons from the four-week moving average of 144,902 metric tons (Table 2). Rice exports from January 1 – August 21, 2022, totaled 3,836,949 metric tons, up 63 percent from the same period last year.

**Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)**

<b>Week Ending</b>	<b>Quantity</b>	<b>4-WK AVG</b>	<b>Year to Date</b>	<b>Year Ago</b>	<b>Growth from Last Year</b>
	<b>(MT)</b>	<b>(MT)</b>	<b>(TMT)</b>	<b>(TMT)</b>	<b>(%)</b>
<b>Jun 19, 2022</b>	126,491	113,493	2,645	1,511	75.0
<b>Jun 26, 2022</b>	156,142	124,619	2,801	1,594	75.7
<b>Jul 3, 2022</b>	117,711	128,744	2,919	1,677	74.1
<b>Jul 10, 2022</b>	107,262	126,902	3,026	1,742	73.7
<b>Jul 17, 2022</b>	92,521	118,409	3,119	1,831	70.3
<b>Jul 24, 2022</b>	138,383	113,969	3,257	1,935	68.3
<b>Jul 31, 2022</b>	157,397	123,891	3,415	2,046	66.9
<b>Aug 7, 2022</b>	142,780	132,770	3,557	2,132	66.8
<b>Aug 14, 2022</b>	135,975	143,634	3,693	2,241	64.8
<b>Aug 21, 2022</b>	143,458	144,902	3,837	2,350	63.3

**Note on data:** Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

**Source:** Board of Trade of Thailand

End of Report.

**Attachments:**

No Attachments